



# News Release

**American National Insurance Company, Galveston, Texas**

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For Immediate Release

## **American National to Challenge Verdict**

*Galveston, Texas – August 13, 2008* - American National Insurance Company's (Nasdaq: ANAT), American National Property And Casualty Company and American National General Insurance Company have been notified of a Utah jury decision for compensatory damages of \$3,606,214, jointly and severally with other defendants and that the jury verdict also included a separate verdict for punitive damages of \$60 million, a multiple of over 16 times. The case related to the defection of another company's insurance agents.

American National Insurance Company, American National Property And Casualty Company and American National General Insurance Company intend to ask the United States District Court for the District of Utah for a retrial of all issues.

American National Insurance Company, American National Property And Casualty Company and American National General Insurance Company believe that the verdict is excessive and the punitive damage award bears no correlation to compensatory damages, is unconstitutional and violates the Due Process Clause of the United States Constitution and decisions of the U.S. Supreme Court.

American National Insurance Company is headquartered in Galveston, Texas. American National is rated A+ (Superior) by A.M. Best Company, and AA (Very Strong) by Standard & Poor's. The American National family of companies offers a broad line of products and services, which include life insurance, annuities, health insurance, credit insurance, pension plan services and property and casualty insurance for personal lines, agribusiness, and targeted commercial exposures. American National's major insurance subsidiaries include American National Life Insurance Company of Texas, Standard Life and Accident Insurance Company, Garden State Life Insurance Company, American National Property and Casualty Company, Farm Family Life Insurance Company, Farm Family Casualty Insurance Company and United Farm Family Insurance Company.

For more information, including company news and investor relations information, visit the company's web site at [www.anico.com](http://www.anico.com).