

AMERICAN NATIONAL LIFE INSURANCE COMPANY OF TEXAS (ANTEX)

AMERICAN NATIONAL INSURANCE COMPANY (ANICO)

GALVESTON, TEXAS

ABSOLUTE ASSIGNMENT OF POLICY

Please forward original to the Home Office and retain a copy with the policy

For and in consideration of



the sum of Ten and No/100 (\$10.00) Dollars and other good and valuable considerations, the receipt of which is hereby acknowledged and confessed.

(Insert "X" or check one)

the love and affection which the undersigned has and bears toward the hereinafter designated assignee, and as a present gift to such assignee,

the undersigned does hereby fully and forever, absolutely and irrevocable, (see-give), assign and transfer, set over and convey to*

hereinafter referred to as assignee, whose postoffice address is _____, all my right, title and interest in and to Policy Number _____, insured by AMERICAN NATIONAL, hereinafter referred to as "the company," upon the life of _____, insured, together with all and every incident of ownership therein.

From and after execution and delivery of this assignment, all and every right and incident of ownership, control, management, use, enjoyment and disposition of, in and to or in respect to such policy of insurance shall absolutely and irrevocably pass to and remain vested in such assignee, and thereafter no such right or incident of any right or character shall remain in or ever revert to my estate. The incidents of ownership and control hereby assigned and conveyed include, but are not limited to, the right to surrender or cancel the policy, to assign the policy, to revoke and assignment, to pledge the policy for a loan, to obtain from the company a loan against the surrender value of the policy, to change the beneficiary, to receive dividends, if any, to agree with the company to any release, modification or amendment of the policy, and to exercise any and all rights of conversion as well as any and all other rights and options of every kind and character provided in the policy, all without the joinder or consent of the undersigned.

The company is hereby authorized and directed to pay the assignee any sum or sums that may become payable under said policy, thereby releasing American National of and from all responsibility with reference to the application thereof and of and from all other and further rights liability by reason of the payment so made.

The undersigned does also for my heirs, legal representatives, successors or assigns, guarantee the validity and sufficiency of the foregoing assignment to the above named assignee, his heirs, legal representatives, successors or assigns; and the assignee's title to said policy will forever warrant and defend.

It is agreed that the company does not assume any responsibility for the validity or legal effect of this assignment.

Wherever the singular of the terms "undersigned," "assignee" and "beneficiary" is used in this instrument, it shall include the plural, if applicable.

Dated and signed at _____, this _____ day of _____, _____.

City

State

Witnesses

Addresses



Signature of Owner



Officer's Title if Corporation is Owner

Signature of Officer

EXECUTE IN DUPLICATE

*If assigning to a partnership, print full names of every member of the firm and add "partners doing business under the firm name of (full name of firm)."

If assigning to a corporation, print corporate name in full and add "a corporation," and show title of person signing.

Attach original to the policy and forward the duplicate to the Home Office of the Company.

If the policy is owned by a corporation, attach certified copy of resolution of board of directors. Resolution must include name and title of office authorized to assign policy.

BE SURE TO READ THIS FORM BEFORE SIGNING



EXPLANATIONS AND INSTRUCTIONS CONCERNING THIS ABSOLUTE ASSIGNMENT FORM

This assignment form is for the convenience of policyholders. It can be used properly only if it is carefully read by the assignor in the light of his special situation and his purpose and intent.

The Company can assume no responsibility for the validity or legal effect of an assignment of a life insurance policy. It will therefore accept for recording, any assignment submitted to it, provided it is properly executed and provided it is clear in its expressed purpose and intent.

Following are some specific explanations concerning this form and its use.

- (1) **NATURE OF FORM** - This form is an absolute assignment form. Its proper use will effect an absolute and complete transfer to the assignee of every benefit, interest, and right the assignor has in the policy. The language of the form reserves nothing whatever to the assignor.
- (2) **CONSIDERATION** - If the assignor is to receive something of value for the assignment, place an "X" or check mark in the appropriate space on the face of this form. If a gift is the moving purpose of this assignment, place an "X" or check mark in the appropriate space provided.
- (3) **COMMUNITY PROPERTY** - In some states community property is an established form of ownership between husband and wife. Where applicable, the rules and workings of that form of ownership must be considered in making an assignment. Specific guidance cannot be given here on this subject because of the diversity of applicable legal doctrines and rules within the Community Property States.